

Ref: ARM-I/CR-449/982/2022/SP

Date: 04/07/2022

WITHOUT PREJUDICE

To,

1. M/s Manasa Hospitality Rep by its Proprietor Mr. M V Shekar No. V 2, NandaGgokula Complex, 3 <sup>rd</sup> Cross, KSSIDC, Next to Canara Bank, Electronic City Phase 1, Bengaluru - 560100	2. Mr. M V Shekar Proprietor No. AA-02, Concord Silicon Valley, Doddathogur Village, Bengaluru - 560100
3. Smt. R Manasa (Partner) W/o Mr. M V Shekar No. AA-02, Concord Silicon Valley, Doddathogur Village, Bengaluru - 560100	4. M/s V S Logistics Rep. By Partners Mr. M V Shekar & Mrs. R Manasa No. V 2, NandaGgokula Complex, 3 <sup>rd</sup> Cross, KSSIDC, Next to Canara Bank, Electronic City Phase 1, Bengaluru - 560100

Dear Sir / Madam;

Sub: **NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002**


As you are aware, I on behalf of Canara Bank, ARM-I Branch Bengaluru- 560001 have taken possession of the mortgaged assets described in the schedule of the sale Notice annexed hereto in terms of section 13 (4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bengaluru of Canara Bank.

The undersigned proposes to sell the assets more fully described in the schedule of sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS Paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the Bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

  
(Pawan Chaturvedi)  
Chief Manager  
Authorised Officer  
आनंदी प्रसादी प्रबुधन शाखा-1 एम.जी. रोड, बेंगलुरु-560001  
Asset Recovery Management Br.-1 M.G. Road, Bengaluru-1

SALE NOTICE

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E- Auction Sale Notice for sale of Immovable Properties under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the security Interest (Enforcement ) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged /charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Avenue Road Branch ( Presently the account is in ARM-1 Branch I , Bengaluru of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on 08/08/2022 (10.30am to 11.00Noon), for recovery of ₹. 8,30,24,088.72/- (₹. 5,42,07,845/- + ₹. 2,88,16,243.72) with further interest and cost thereon due to ARM Branch I, Bengaluru of Canara Bank from 1. M/s Manasa Hospitality, Rep by its Proprietor Mr. M V Shekar, No. V 2, NandaGgokula Complex, 3rd Cross, KSSIDC, Next to Canara Bank, Electronic City Phase 1, Bengaluru - 560100. . 2. Mr. M V Shekar, & Smt. R Manasa W/o Mr. M V Shekar, both residing at No. AA-02, Concord Silicon Valley, Doddathogur Village, Bengaluru - 560100. 3. M/s V S Logistics, Rep. By Partners Mr. M V Shekar & Mrs. R Manasa, No. V 2, NandaGgokula Complex, 3rd Cross, KSSIDC, Next to Canara Bank, Electronic City Phase 1, Bengaluru - 560100

The reserve price and the earnest money deposit details are as under & the Earnest Money Deposit shall be deposited on or before will be 06.08.2022 at 5.00 pm to account number 209272434, Canara Bank ARM-I Bengaluru RTGS / NEFT ( IFSC - CNRB0002366).

SI No.	DESCRIPTION OF THE PROPERTY	RESERVE PRICE	EMD AMOUNT	INCREMENTAL VALUE
1	All that piece and parcel of Residential Property bearing Site No. 2, Villa No. AA-02 in layout formed out of Survey No. 166 project known as " Silicon Valley" also called as " Concorde Silicon Valley" Layout approved by BDA resolution no. 263/2003 dated 30.12.2003 situated at Doddathoguru Village, Begur Hobli, Bangalore South Taluk which measuring east to west 24 meters and north to south 15 meters totally measuring 360 sq. metrs (approximately 3875 Sft. ) Along with residential building with internal staircase of Basement, Ground, First and Second Floors with a total built up area of 4980.19 Sft. Having E Khatha no. 150200301100120725, 7244/2 issued by Doddathogur Grama Panchayath and bounded on East: By Road, West: By Property bearing Site MNo. 18 & 19, North: By Property bearing Site BNo. 1 and South: By Property bearing Site no. 3.	260.00	26.00	1.00

Known Encumbrances, If any : Not to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E- Auction" provided in Canara Bank's Website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, ARM-I Branch, Bengaluru, Canara Bank, Ph. No. 9483532366 during office hours on any working day.

Date: 04/07/2022

Place: Bengaluru

कृते केनरा बैंक/For CANARA BANK

*[Signature]*

Authorised Officer  
Canara Bank

प्राधिकृत अधिकारी / Authorised Officer  
अस्सी वसुती प्रबंधन शाखा-1, एन.जी. रोड, बैंगलूरु-560001  
Asset Recovery Management Br -1, M.G. Road, Bengaluru-1

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04/07/2022**

1. Name of the Secured Creditor	Canara Bank ARM-I Bengaluru		
2. Name & Address of the Borrower (s) / Guarantor (s)	<p>1. M/s Manasa Hospitality, Rep by its Proprietor Mr. M V Shekar, Rep by its Proprietor Mr. M V Shekar No. V 2, NandaGgokula Complex, 3<sup>rd</sup> Cross, KSSIDC, Next to Canara Bank, Electronic City Phase 1, Bengaluru - 560100.</p> <p>2. Mr. M V Shekar, No. AA02, Concord Silicon Valley, Doddathogur Village, Bengaluru - 560100</p> <p>3. Smt. R Manasa W/o Mr. M V Shekar No. AA02, Concord Silicon Valley, Doddathogur Village, Bengaluru - 560100.</p> <p>4. M/s V S Logistics Rep. By Partners Mr. M V Shekar &amp; Mrs. R Manasa, No. V 2, NandaGgokula Complex, 3<sup>rd</sup> Cross, KSSIDC, Next to Canara Bank, Electronic City Phase 1, Bengaluru - 560100</p>		
3. Total Liability	₹. 8,30,24,088.72/- (₹. 5,42,07,845/- + ₹. 2,88,16,243.72) (with further interest and cost thereon)		
4. (a) Mode of Auction	E - auction		
(b) Details of Auction Provider	<p>M/s Canbank Computer Services Ltd 218, JP Royale, Sampige Road Malleshwaram, Bangalore -3 e-mail: <a href="mailto:evaction@ccsl.co.in">evaction@ccsl.co.in</a> Contact Person &amp; Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)</p>		
(c) Date & Time of Auction	08/08/2022 (10.30am to 11.00Noon)		
(d) Place of Auction	On- Line		
5. Reserve Price / EMD	(in Lakhs)		
SI No.	DESCRIPTION OF THE PROPERTY	RESERVE PRICE	EMD AMOUNT
1	All that piece and parcel of Residential Property bearing Site No. 2, Villa No. AA-02 in layout formed out of Survey No. 166 project known as "Silicon Valley" also called as "Concorde Silicon Valley" Layout approved by BDA resolution no. 263/2003 dated 30.12.2003 situated at Doddathoguru Village, Begur Hobli, Bangalore South Taluk which measuring east to west 24 meters and north to south 15 meters totally measuring 360 sq. metrs (approximately 3875 Sft. ) Along with residential building with internal staircase of Basement, Ground, First and Second Floors with a total built up area of 4980.19 Sft. Having E Khatha no. 150200301100120725, 7244/2 issued by Doddathogur Grama Panchayath and bounded on East: By Road, West: By Property bearing Site MNo. 18 & 19, North: By Property bearing Site BNo. 1 and South: By Property bearing Site no. 3.	260.00	26.00
6. Other terms and conditions:-			
a) a) Auction / bidding shall be only through "Online Electronic Bidding" through the website <a href="http://www.indianbankseaction.com">www.indianbankseaction.com</a> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.			
b) The property can be inspected, with Prior Appointment with Authorised Officer, on <b>30/07/2022 10.00 AM to 2.00 PM.</b>			
c) The property will be sold for the price which is more than the Reserve Price and the			

- participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer) – **(IFSC CODE CNRB0002366) to the credit of the account number 209272434**, Canara Bank, ARM Branch I, Bangalore on or before **06/08/2022 - 5.00 p.m**
  - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the **service provider** M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -560003 e- mail: [evaction@ccsl.co.in](mailto:evaction@ccsl.co.in) Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)
  - f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **06/08/2022 - 5.00 p.m.** Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001, by hand or by e-mail.
  - g) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - h) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - i) Bidders Name, Contact No. Address, E Mail Id.
  - j) Bidder's A/c details for online refund of EMD.
  - k) **The intending bidders should register their names at portal [www.indianbankseaction.com](http://www.indianbankseaction.com) and get their User ID and password free of cost.** Prospective bidder may avail online training on E-auction from the service **provider** M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -560003 e- mail: [evaction@ccsl.co.in](mailto:evaction@ccsl.co.in) Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)
  - l) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
  - m) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1, 00,000/- (Rupees One Lakh Only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
  - n) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15<sup>th</sup> day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
  - o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
  - p) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
  - q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Bangalore or Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating centre, shall make necessary arrangements.
- For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 (Ph. No.9483532366) e- mail id [cb2366@canarabank.com](mailto:cb2366@canarabank.com); [pawanchaturvedi@canarabank.com](mailto:pawanchaturvedi@canarabank.com) OR the service provider M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -560003 e- mail: [evaction@ccsl.co.in](mailto:evaction@ccsl.co.in) Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)

**SPECIAL INSTRUCTION / CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bengaluru

Date: 04/07/2022

केनरा बैंक / Canara Bank  
  
Authorised Officer

Canara Bank  
प्रमाणित अधिकारी / Authorised Officer  
आसत/सुदूर प्रमाणित - १, एम.जी. रोड, बंगलुरु - ५६०००१  
Asset Recovery Management Ex-1 M.G. Road Bengaluru-1

1. The first part of the paper is devoted to the study of the properties of the function  $f(x)$ .

2.

$$\begin{aligned} & \frac{1}{x} = \frac{1}{x} \\ & \frac{1}{x} = \frac{1}{x} \\ & \frac{1}{x} = \frac{1}{x} \end{aligned}$$

3. The second part of the paper is devoted to the study of the properties of the function  $g(x)$ .

4.

5.